

Exhibit ATXI 9.4
Payment Reduction Due to MVP 16
MISO Illinois Region

	Discount Rate 3%				Discount Rate 8.2%			
	Reduction in Wholesale Energy (LMP) Payments (millions \$2014)	MISO Illinois Share of MVP 16 Costs (millions \$2014)	Net Reduction in Payments (millions \$2014)	Ratio	Reduction in Wholesale Energy (LMP) Payments (millions \$2014)	MISO Illinois Share of MVP 16 Costs (millions \$2014)	Net Reduction in Payments (millions \$2014)	Ratio
	[A]	[B]	[C]=[A]-[B]	[D]=[A]/[B]	[E]	[F]	[G]=[E]-[F]	[H]=[E]/[F]
Business as Usual: Low Demand	\$326.6	\$33.4	\$293.2	9.8	\$171.9	\$26.5	\$145.4	6.5
Business as Usual: High Demand	\$684.7	\$33.4	\$651.3	20.5	\$347.9	\$26.5	\$321.4	13.1
Combined Energy Policy	\$2,627.3	\$33.4	\$2,593.9	78.7	\$1,195.7	\$26.5	\$1,169.2	45.1
Carbon Constrained	\$705.9	\$33.4	\$672.5	21.1	\$297.8	\$26.5	\$271.3	11.2
Business as Usual: Low Demand - High Gas	\$1,562.4	\$33.4	\$1,529.0	46.8	\$695.7	\$26.5	\$669.2	26.3
Business as Usual: High Demand - High Gas	\$1,387.3	\$33.4	\$1,353.9	41.5	\$672.9	\$26.5	\$646.4	25.4

Notes:

[1] The MISO Illinois Region includes Ameren Illinois, City Water, Light & Power (CWLP) and Southern Illinois Power Cooperative (SIPC).